

Shareholder and investor engagement (continued)

Listing of shares on the Moscow Exchange

The Company's shares have been traded on the Moscow Exchange (MGNT) since 24 April 2006.

Magnit shares are included in the following Moscow Exchange's indices: Stock Subindex, MOEX Russia Index (IMOEX), MOEX Active Management Index, MOEX 15 Index, Blue Chip Index, Broad Market Index, Consumer

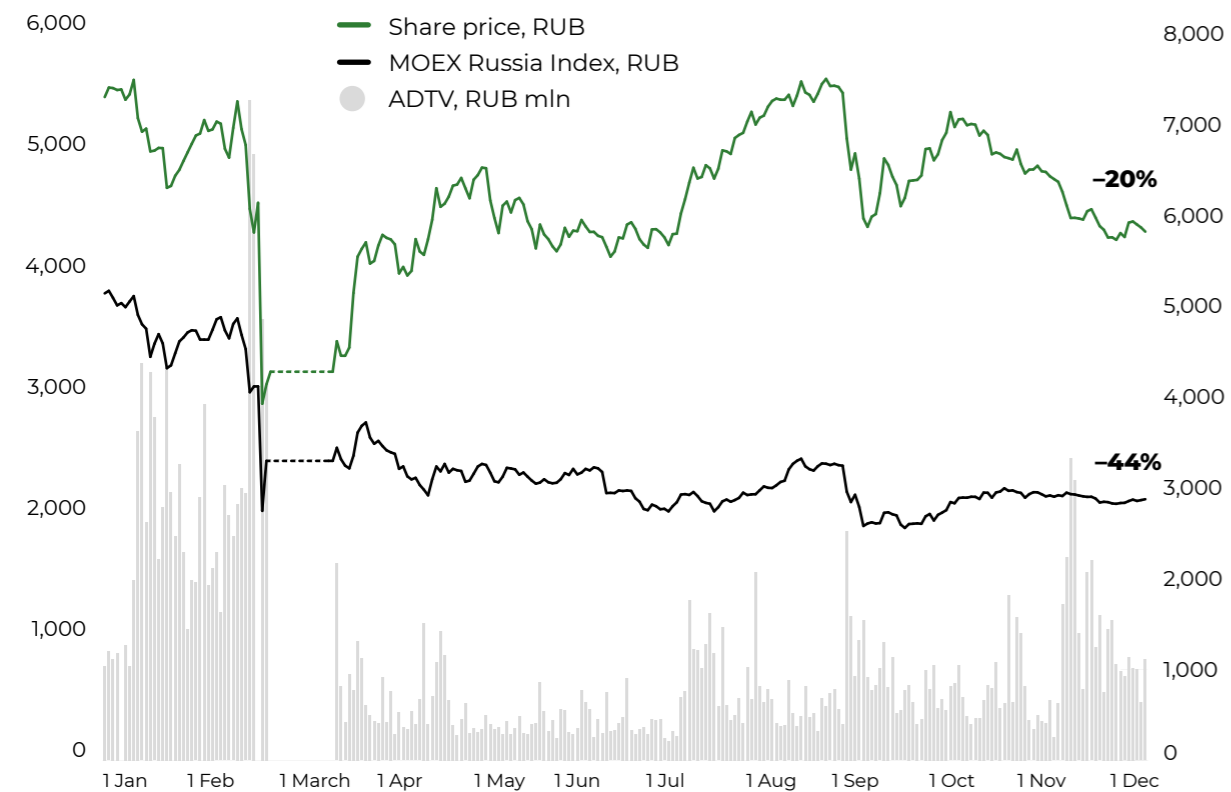
Sector Index, RTS Consumer Sector Index, RTS Index, Broad Market RTS Index, MOEX Russia Index calculated during all trading day with additional trading sessions (IMOEX2), MOEX-RSPP Responsibility and Transparency Index, MOEX-RSPP Sustainability Vector Index, and MOEX-RSPP Sustainability Russian Companies Vector Index.



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since 24 April 2006

Share trading on the Moscow Exchange in 2022



Share price and trading volume on the Moscow Exchange in Q1-Q4 2022

Period	Share price, RUB			ADTV, RUB mln			Market capitalisation at end of period, RUB bln
	Min.	Max.	As at the end of period	Period total	Daily average	Daily median	
Q1	2,414	5,643	4,155	114,236	2,596	2,379	423.4
Q2	3,850	4,939	4,238	31,314	522	421	431.9
Q3	4,155	5,631	4,680	49,331	747	622	476.9
Q4	4,239	5,370	4,362	62,952	984	809	444.5

Source: Company estimates based on Moscow Exchange quotes

Listing of GDRs on the London Stock Exchange

The Company's global depository receipts (GDRs) traded on the main market of the London Stock Exchange (MGNT) since 22 April 2008, with one share representing five depository receipts. As at 31 December 2021, 27.78% of the Company's total shares were listed on the London Stock Exchange in the form of GDRs.

Further to the enactment of Russian Federal Law No. 114-FZ dated 16 April 2022 requiring that Russian issuers terminate depository agreements for the listing of their depository receipts, on 20 May 2022, Magnit notified JPMorgan Chase Bank, N.A. of the Depository Agreement termination. On 26 August 2022,

the termination of the Depository Agreement became effective. On 30 August 2022, the UK Financial Conduct Authority (FCA) cancelled Magnit's GDR listing and the London Stock Exchange cancelled their admission to trading on the Main Market.

Pursuant to Russian Federal Law No. 319-FZ On Amendments to Certain Legislative Acts of the Russian Federation, which became effective on 14 July 2022, holders of GDRs recorded by Russian depositories were given an option to convert them into the Company's shares by way of automatic conversion, and holders of GDRs recorded by foreign depositories unable to convert such GDRs into the

Company's shares, including due to sanctions, were given an option to file an application for compulsory conversion of such GDRs to the custodian JPMorgan Chase Bank, N.A. (through 22 September 2022) or the custodian Raiffeisenbank JSC (from 23 September 2022).